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FOR IMMEDIATE RELEASE.

Coca-Cola HBC AG

Completion of CCBA acquisition

Zug, Switzerland, 27 November 2026. Coca-Cola HBC AG ("**Coca-Cola HBC**" or the "**Company**") is pleased to announce the completion of the Acquisition[1] of Coca-Cola Beverages Africa ("**CCBA**") ("**Completion**"). Further to its announcement on 16 November 2026, Coca-Cola HBC is also pleased to confirm that it has received merger control approval from the Fair Competition Commission of Tanzania.

The Acquisition brings together two leading Coca-Cola bottlers, and Coca-Cola HBC is now the second-largest Coca-Cola bottler globally by volume[2], serving approximately 1.2 billion consumers and employing nearly 50,000 people.

Building on Coca-Cola HBC's origins in Nigeria 75 years ago and its expansion into Egypt in 2022, the Acquisition materially expands Coca-Cola HBC's presence in Africa, adding 14 markets and creating a stronger platform for sustainable, profitable growth. Coca-Cola HBC will now represent approximately two-thirds of Africa's Coca-Cola system volume and serve more than half of the continent's population, strengthening Coca-Cola HBC's position in a highly attractive growth region.

The transaction combines Coca-Cola HBC's scale, resources and capabilities with CCBA's strong market positions and deep local knowledge. It supports Coca-Cola HBC's ambition to be the leading 24/7 beverage partner and it reinforces its long-standing strategic partnership with The Coca-Cola Company.

Anastassis G. David, Chairman of the Board of Coca-Cola HBC, commented:

"Today marks an important new chapter for us in Africa. As we welcome CCBA into the Coca-Cola HBC family, we do so with great respect for the legacy that has been built over generations and with a commitment to strengthening it for the future.

"On behalf of the Board, I would like to thank all the teams involved for their support in bringing this transaction to completion."

Zoran Bogdanovic, Chief Executive Officer of Coca-Cola HBC, commented:

"The completion of the CCBA acquisition marks a historic milestone for Coca-Cola HBC. Africa is where our business began 75 years ago, and this acquisition significantly strengthens our presence across this incredible continent, creating a strong platform for sustainable, profitable growth. Our listing on the Johannesburg Stock Exchange this week further underlines our long-term commitment to South Africa and the broader African continent.

"CCBA is a high-quality business with strong market positions, deep local knowledge and talented people. We are very pleased to welcome our new colleagues to Coca-Cola HBC. Together, we will invest in our leading 24/7 portfolio, our bespoke capabilities and our passionate people to capture the significant opportunities ahead.

"Our integration planning has been underway for many months, and we are ready to begin the next chapter of our growth story together with confidence and ambition.

"I would like to thank The Coca-Cola Company and the Gutsche family for their trust and partnership, and our teams across CCBA, Coca-Cola HBC and the wider Coca-Cola system for their commitment in completing this transaction. We look forward to working together to drive joint success."

[1] Acquisition is defined in the press release on 21 October 2025, for further details on the Acquisition please see here
[2] Based on 2025 volumes according to company information

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Henrique Braun, Chief Executive Officer of The Coca-Cola Company, commented:

"This transaction reflects the strength of the Coca-Cola system and our long-term commitment to building locally led, world-class bottling operations.

"CCBA has established a strong foundation across Africa, and Coca-Cola HBC brings proven capabilities, deep market expertise and a successful track record of investing for sustainable growth."

Structure and financial effects

Coca-Cola HBC has acquired a 75% shareholding in CCBA from The Coca-Cola Company (TCCC) and Gutsche Family Investments Pty Ltd (GFI), for a combined purchase price of $2.6 billion (at the time of signing). Coca-Cola HBC and TCCC have entered into a separate option agreement providing Coca-Cola HBC the opportunity to acquire, or TCCC to sell, the remaining 25% stake in CCBA held by TCCC within a six-year period, with the call option exercisable between three and five years following Completion.

In connection with the Acquisition, Coca-Cola HBC will today issue 21,027,676 new ordinary shares to GFI, representing 5.45% of Coca-Cola HBC's enlarged issued and outstanding share capital. Admission to trading of the new ordinary shares on the Main Market of the London Stock Exchange, the Main Board of the Johannesburg Stock Exchange and the Main Market of Euronext Athens is expected to occur on Monday, 30 November 2026 at 08:00 (GMT), 09:00 (SAST) and 10:15 (EET), respectively.

The cash consideration for the Acquisition has been funded through a combination of existing liquidity and bonds issued by Coca-Cola HBC in March 2026 to refinance the bridge facilities entered into at signing. Leverage is expected to remain within Coca-Cola HBC's medium-term target range of 1.5-2.0x Net debt to EBITDA. Coca-Cola HBC reconfirms that the transaction is expected to be low-single digit EPS accretive from the first full financial year post Completion.

For the purposes of UKLR 7.3.3R, Coca-Cola HBC confirms that there has been no material change affecting any matter contained in the announcement of the Acquisition.

Financial information on CCBA

The table below sets out a summary of the financial information for CCBA[3] for the periods ended as at 31 December 2024 and 2025. Unless otherwise indicated, the information included in this announcement has been extracted without material adjustment from the audited consolidated financial statements of CCBA.

	Full Year		
	2025	**2024**	**% Change Reported**
Volume[4] (m unit cases)	**1,116**	1,102	1.3%
Net sales revenue (US$ m)	**3,691**	3,632	1.6%
Net sales revenue per unit case (US$)	**3.31**	3.30	0.3%
EBIT (US$ m)	**259**	267	-3.0%
EBIT margin (%)	**7.0**	7.3	-30bps
Profit before tax (US$ m)	**121**	116	4.4%
Profit before tax margin (%)	**3.3**	3.2	10bps

Effective from Completion, CCBA countries will be reported within the Emerging segment. The Company currently expects Romania and Bulgaria to be reassigned to the Developing segment from 1 January 2027 as part of the Group's planned reassessment of the segmental aggregation criteria, following the

[3] Figures excluding Ghana (sale completed on 25 July 2025)
[4] Volume data is derived from unaudited operational data

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acquisition of CCBA. Further detail, including 2026 financial information for CCBA, will be provided with Coca-Cola HBC's full-year 2026 results.

Next event

Coca-Cola HBC will host a virtual investor event alongside its 2026 full-year results presentation on 17 February 2027. The event will provide further detail on the next chapter of Coca-Cola HBC's growth story, together with a dedicated presentation on CCBA.

Enquiries

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About Coca-Cola HBC

Coca-Cola HBC is a growth-focused consumer packaged goods business and strategic bottling partner of The Coca-Cola Company. Our business was founded in Nigeria in 1951, and this year we celebrate our 75th anniversary. We open up moments that refresh us all, by creating value for our stakeholders and supporting the socio-economic development of the communities in which we operate. With a vision to be the leading 24/7 beverage partner, we offer drinks for all occasions around the clock. Following the completion of our acquisition of a majority stake in Coca-Cola Beverages Africa on 27 November 2026, we now work together with our customers to serve more than 1.2 billion consumers across 43 markets in Europe and Africa.

Our portfolio is one of the strongest, broadest and most flexible in the beverage industry, with consumer-leading brands across the sparkling, adult sparkling, juice, water, sport, energy, ready-to-drink tea, coffee, and premium spirits categories, with snacks as an additional offering. Our products include Coca-Cola, Coca-Cola Zero Sugar, Fanta, Sprite, Schweppes, Kinley, Costa Coffee, Caffè Vergnano, Valser, Romerquelle, Dasani and other water brands, FuzeTea, Powerade, Cappy, Monster Energy, Finlandia Vodka, The Macallan, Jack Daniel's and Plazma. We foster an open and inclusive work environment for approximately 50,000 employees and believe that a positive environmental impact is integral to our future growth. We are among the leaders of the global beverage industry across major sustainability benchmarks, including the Dow Jones Best-in-Class Indices, CDP, MSCI ESG, FTSE ESG and ISS ESG.

Coca-Cola HBC is listed on the London Stock Exchange (LSE: CCH), Euronext Athens (Euronext Athens: EEE) and the Johannesburg Stock Exchange (JSE: CHB). For more information, please visit https://www.coca-colahellenic.com.