

Annual General Meeting

Zoran Bogdanovic
Chief Executive Officer

8 May 2026



Forward-looking statement

This document contains forward-looking statements that involve risks and uncertainties. These statements may generally, but not always, be identified by the use of words such as 'believe', 'outlook', 'guidance', 'intend', 'expect', 'anticipate', 'plan', 'target' and similar expressions to identify forward-looking statements. All statements other than statements of historical facts, including, among others, statements regarding our future financial position and results, our outlook for 2026 and future years, business strategy and the effects of the global economic slowdown, the impact of the sovereign debt crisis, currency volatility, our recent acquisitions, and restructuring initiatives on our business and financial condition, our future dealings with The Coca-Cola Company, budgets, projected levels of consumption and production, projected raw material and other costs, estimates of capital expenditure, free cash flow, effective tax rates and plans and objectives of management for future operations, are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they reflect our current expectations and assumptions as to future events and circumstances that may not prove accurate. Our actual results and events could differ materially from those anticipated in the forward-looking statements for many reasons, including the risks described in the 2025 Integrated Annual Report for Coca-Cola HBC AG and its subsidiaries.

Although we believe that, as of the date of this document, the expectations reflected in the forward-looking statements are reasonable, we cannot assure you that our future results, level of activity, performance or achievements will meet these expectations. Moreover, neither we, nor our directors, employees, advisors nor any other person assumes responsibility for the accuracy and completeness of the forward-looking statements. After the date of the condensed consolidated financial statements included in this document, unless we are required by law or the rules of the UK Financial Conduct Authority to update these forward-looking statements, we will not necessarily update any of these forward-looking statements to conform them either to actual results or to changes in our expectations.

A year of strategic and operational progress

Consistent strong growth & share gains

Five-year track record of strong growth in a range of macro conditions

Sparkling and Energy the core drivers of volume growth

Continued share gains in NARTD, +80 bps value share¹

Ongoing investment to unlock future growth

Investing in our **24/7 portfolio**

Investing in our **bespoke capabilities**

Investing in our **people**

Sustainability as a **growth enabler**

Announced milestone acquisition of CCBA²

Creating the **second largest Coca-Cola bottling partner** by volume globally

Adding 14 markets across Africa

Unlocking **opportunities for future growth**

1. Refers to value share gain from end-2024 to December 2025 in Non-Alcoholic Ready-to-Drink (NARTD) according to Nielsen, IRI, GlobalData, and HIST methodology, excluding Russia

2. Coca-Cola Beverages Africa

Strong financial performance in 2025

Organic revenue growth
+8.1%

Organic volume growth
+2.8%

Comparable EBIT
€1,356 million

Organic EBIT growth
+11.5%

Comparable EBIT margin
11.7% (+60 bps YoY)

Comparable EPS
€2.72 (+19.7% YoY)

Sustained strong cash flow management enabling enhanced shareholder returns

€700 million
Free cash flow

€1.20 per share
Dividend – up 17%

19.4%
ROIC (up 100 bps)

For details on APMs refer to 'Alternative Performance Measures' and 'Definitions and reconciliations of APMs' sections of our FY 2025 Press Release.

Acquisition of CCBA driven by a compelling strategic rationale



Materially expands our existing African presence, bringing together two leading bottlers in the continent

Drives further diversification of our geographic footprint, with increased exposure to high growth markets

Consistent with the pillars of our growth strategy and vision of being the leading 24/7 beverage partner

Clear opportunity to leverage our expertise in emerging markets, to unlock further growth

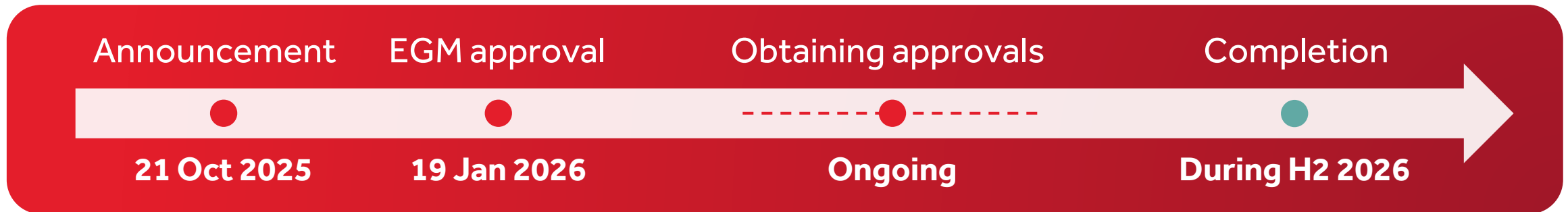
Further strengthens our long-term strategic partnership with The Coca-Cola Company

Acquisition creates value for all stakeholders

Acquisition progressing in line with plans

Agreement to acquire Coca-Cola Beverages Africa announced on 21 October 2025

- **Coca-Cola HBC shareholders** approved all resolutions put forward at the Extraordinary General Meeting (EGM) on 19 January 2026
- **Successfully issued bonds** to cover the €1.4bn cash consideration of the acquisition on 26 March 2026
- Progressing through **customary anti-trust and other regulatory approval requirements**; clearance by antitrust authorities received in four out of six jurisdictions to date
- Seeking a **secondary listing of its shares on the Johannesburg Stock Exchange** at or around completion
- **On track to complete during the second half of 2026**



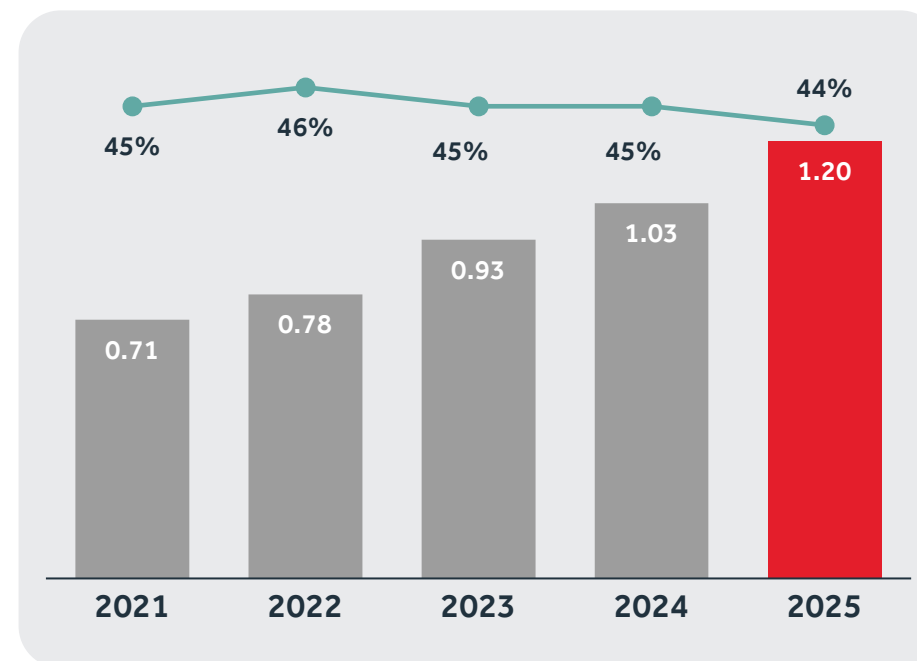
Capital allocation discipline driving higher returns for shareholders

Clear capital allocation framework

- 1. Organic investment** in the business
capex target 6.5% to 7.5% of revenue
- 2. Progressive dividend policy**
payout ratio 40%-50%
- 3. Strategic M&A**
- 4. Return excess capital to shareholders**

Dividend per share & payout ratio

€



—●— Payout ratio

Sustainability achievements driving performance



PACKAGING

- **DRS¹ launched** in Austria and Poland
- Average return rates of **over 80% in 2025** on current systems²



COMMUNITIES

- In 2025, The Coca-Cola HBC Foundation committed **€2.3m** in disaster relief
- Additional **€5m** committed from 2026



EXTERNAL RECOGNITION

- Ranked world's **most sustainable beverage company** for **ninth time** by Dow Jones Best-In-Class indices (2025)
- **Sector-leading** scores in S&P Global, ISS, FTSE & MSCI ESG indices
- Ranked **'A-list' in Climate and Water** by CDP in 2025



MISSION 2025 / MISSION REFRESH

- In March, we **concluded Mission 2025** and **launched Mission Refresh**, a renewed set of long-term goals anchored by four flagship commitments:
1. Reach net zero emissions by 2040
 2. Achieve net positive biodiversity impact by 2040
 3. Replenish 100% of water in our beverages and in high-risk location plants by 2035
 4. Be a neighbour of choice for our communities
- These are underpinned by measurable targets, which we'll track progress against and publish performance annually.

For more details see our 2025 Integrated Annual Report.

Continued momentum in Q1 2026

- Good start to the year with **11.6% organic revenue growth** and volume growth across all segments
 - **Organic volume grew 9.6%**, driven by a strong underlying performance and four extra selling days
 - **Organic revenue per case increased 1.8%**, reflecting targeted revenue growth management initiatives
- Continued investment in our strategic priorities:
 - Activated **Coke & Meals** campaigns across our markets
 - Launched the new visual identity of **Coke Zero Sugar Zero Caffeine** in 16 markets
 - Launched innovations of **Monster** and **Powerade**



2026 outlook

- Organic revenue growth in our medium-term range of **6% to 7%**
- Organic EBIT growth in the range of **7% to 10%**



